

Treasurer Report

AGM 15th March 2021

As some of you know I took on the role of interim Treasurer at the beginning of January 2020.

I take it you all have seen a copy of the Balance Sheet for 2020. This gives you all the details of where the money has been spent. You will notice that the Bank Balance is considerably less than it was previously, and that is because at the AGM in 2019 the Committee was charged with spending some of the money in the accounts.

The Corporation Tax has been a problem over the last year. 2018's balance sheet hadn't been submitted to the HMRC and so we were charged with penalties. We have since submitted 2018, 2019 and 2020 to HMRC, 2019 has been accepted, and we are awaiting news on 2018 and 2020, but we are hopeful that it will be accepted in the near future.

Sue Cannaby

Treasurer

January to December 2019 Balance Sheet

Membership Incomings	£220.00	plus £2915.62 from paypal
British Triathlon outgoings	£285.00	
England Athletics outgoings	£750.00	
England Athletics incomings	£275.00	plus £565.62 from paypal
Swimming Pool costs outgoings	£10,465.50	
Swimming Equipment outgoings	£90.93	
Simply Gym outgoings	£1,300.00	
Yoga outgoings	£520.00	
Sprint Triathlon Outgoings	£6,710.41	
Sprint Triathlon Incomings	£7,043.20	
Training weekend outgoings	£3,077.70	
Training Weekend incomings	£3,350.00	
Awards Night outgoings	£3,430.28	
Awards Night incomings	£1,131.00	
Raceskin/Age Group Kit outgoings	£132.00	
Kit purchases by members incomings	£117.00	
Stripe Payments outgoings	£104.00	
Stripe Payments incomings	£307.98	
Midland Counties A outgoings	£75.00	
Midlands CTT outgoings	£80.00	
B'ham District XC outgoings	£125.00	
Coach Qualifications and Reimbursements outgoings	£3,758.00	
Member of the Month Vouchers outgoings	£160.00	
Miscellaneous Outgoings (detailed below)	£5,833.51	
Miscellaneous Incomings (detailed below)	£400.00	
cash incomings	£8,337.62	
Summary:		
Total incomings	£21,181.80	
Total Outgoings	£36,897.33	
negative balance for the year	£15,715.53	
Pay Pal account as at 31.12.19	£5,765.59	
Bank Account as at 31.12.2019	£5,155.62	
	£10,921.21	
Miscellaneous Outgoings:		
KB Castles	£260.00	
A Little Treat	£180.00	
Postage	£23.40	
Key Chefs	£315.00	
Ipad	£734.00	
Alan Willetts, First Aid Training	£275.00	
Club Relays	£1,148.00	
Hog Roast	£1,000.00	

	running imp	£20.21	
	Money paid to Bruce: 2018 Relays; Web hosting; English Athletics	£1,857.90	
	WCAA	£20.00	
		£5,833.51	
	Miscellaneous Incomings:		
	Donation	£400.00	

January to December 2020 Balance Sheet

Membership Incomings	£2,837.26
British Triathlon outgoings	£255.00
England Athletics outgoings	£420.00
England Athletics incomings	£292.06
Swimming Pool costs outgoings	£3,841.00
Swimming Equipment outgoings	£204.49
Swimming incomings	£3,212.53
Simply Gym outgoings	£785.59
Spinning incomings	£582.46
Yoga outgoings	£360.00
Yoga incomings	£76.18
Strength & Conditioning Outgoings	£200.00
Strength & Conditioning Incomings	£90.52
Sprint Triathlon Outgoings	£4,580.20
Sprint Triathlon Incomings	£3,586.96
Training weekend outgoings	£1,243.00
Training Weekend incomings	£1,343.00
Awards Night outgoings	£3,482.72
Awards Night incomings	£1,786.00
Raceskin/Age Group Kit outgoings	£3,463.50
Kit purchases by members incomings	£140.00
Stripe Payments outgoings	£698.00
Stripe Payments incomings	£0.00
123 Reg outgoings	£352.60
Midlands CTT outgoings	£30.00
Coach Qualifications and Reimbursements/kit outgoings	£730.65
Member of the Month Vouchers outgoings	£220.00
Miscellaneous Outgoings (detailed below)	£1,015.10
Miscellaneous Incomings (detailed below)	£6,743.59
Packs of classes	£1,373.53
Reimbursements (outgoings)	£126.00
Summary:	
Total incomings	£22,064.09
Total Outgoings	£22,007.85
Bank Account as at 31.12.2019	£5,115.62
Bank Account as at 31.12.2020	£5,211.86
Balance for the year	£56.24
Miscellaneous Outgoings:	
Corporation Tax 2018	£215.08
Hire of Hall for AGM	£100.00
Flowers	£195.00
Corporation Tax 2019	£248.00
Corporation Tax Penalty	£200.00

Flag bag purchase	£25.20
Covid purchases	£31.82
	£1,015.10
Miscellaneous Incomings:	
Paypal interest	£0.59
PayPal	£5,765.00
Kit sales	£20.00
Transfer from other bank account	£958.00
	£6,743.59